

# Jim Saxton

CONGRESS

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FEDERAL ELECTION  
COMMISSION (FEC) 0001

AUG 18 3 40 PM '97

August 14, 1997

Federal Election Commission  
Att: Todd Schumacher-Reports Analysis  
999 E Street, NW  
Washington, DC 20463

Dear Mr. Schumacher:

We were recently informed by Commerce Bancorp, Inc. Political Action Committee Fed ("Compac Fed") in their letter dated July 31, 1997 that their PAC had not fully qualified as a multicandidate committee in July 1996 when they made a \$5000 contribution to the General fund of the "Friends of Jim Saxton".

To satisfy FEC contribution limits we, therefore, issued a \$4000 refund of contribution to Compac Fed on August 4, 1997.

Subsequently we have learned that Compac Fed was still not fully qualified as a multiple candidate Pac in June 1997 when they made a \$5000 contribution to the Primary fund of "Friends of Jim Saxton".

We, therefore, have issued a \$4000 refund to Compac Fed on August 14, 1997 to correct the June 1997 overcontribution.

Both of these refunds of contribution to Compac Fed will appear on the July 1, 1997 - December 31, 1997 End of Year report to be submitted to the FEC by the Friends of Jim Saxton.

Sincerely,

*Patricia M. Walker*

Patricia M. Walker  
Treasurer  
Friends of Jim Saxton

P.O. Box 795, Mount Holly, New Jersey 08060 609-267-8811

Absolutely no taxpayers' funds have been used in the preparation or mailing of this correspondence.  
Paid for by Friends of Jim Saxton.